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**NYISO Business Issues Committee Meeting Minutes**  
**May 10, 2021**  
**10:00 a.m. – 10:25 a.m.**

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**1. Introductions, Meeting Objectives, and Chairman's Report**

Mr. Matt Schwall (IPPNY) called the meeting to order at 10:00 a.m. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

Mr. Schwall announced he would be stepping down as BIC Chair effective May 12, 2021. Mr. John Marczewski (East Coast Power), the current Vice Chair, will take over as BIC Chair for the remainder of Mr. Schwall's term. Mr. Schwall also stated an election would be held to fill the resulting vacancy for Vice Chair.

**2. Draft April 14, 2021 BIC Minutes**

There were no questions or comments regarding the draft minutes from the April 14, 2021 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the April 14, 2021 BIC meeting minutes.

*Motion passed unanimously.*

**3. Market Operations Report**

Mr. Rana Mukerji (NYISO) stated that due to the early timing of the meeting within the month, the market performance highlights were not yet available for review. It was further noted that the Market Operations Report would be posted as part of the meeting material once available.

**4. 2021-2025 ICAP Demand Curve Reset: Proposed ICAP Manual Changes**

Mr. Ryan Patterson (NYISO) reviewed the presentation included with the meeting material. There were no questions or comments.

Motion #2:

The Business Issues Committee ("BIC") hereby approves the revisions to the Installed Capacity Manual as presented and discussed at the BIC meeting on May 10, 2021.

*Motion passed unanimously.*

**5. Regulation Movement Multiplier Update**

Mr. Tolu Dina (NYISO) reviewed the presentation included with the meeting material.

Mr. Howard Fromer (Bayonne Energy Center) requested information regarding what impact the NYISO anticipates that increasing reliance on intermittent renewable generation to serve load in New York will have on future regulation service requirements. Mr. Dina indicated that increased reliance on intermittent, weather dependent generation to serve load is expected to impact the quantity of regulation capacity required over time but the impact on the quantity of regulation movement required is not known at this time and will continue to be evaluated by the NYISO as the resource fleet transition continues to unfold.

Mr. Mike Mager (Couch White) requested information regarding the impact on market outcomes the NYISO anticipates resulting from the proposed update to the regulation movement multiplier value. Mr. Dina noted that, based on the current fleet of regulation service providers, the NYISO does not anticipate that the proposed update to the regulation movement multiplier value will have any material impact on regulation service market outcomes.

### Motion #3:

The Business Issues Committee ("BIC") hereby approve the proposed modifications to the Regulation Movement Multiplier as discussed at the April 29, 2021 Market Issues Working Group meeting and presented at the May 10, 2021 Business Issues Committee meeting.

*Motion passed unanimously.*

## **6. Working Group Updates**

- Billing and Accounting and Credit Working Group: The group has not met since the last BIC meeting.
- Electric System Planning Working Group: The group has met twice since the last BIC meeting. The group met on April 23, 2021 and reviewed: (1) key study assumptions for the short-term assessment of reliability study for Q2 2021; (2) an update regarding the implementation of the recently approved enhancements to the economic planning process; and (3) an overview regarding the NYISO's baseline assessment related to the Public Policy Transmission Needs recently identified by the New York State Public Service Commission for facilitating the delivery of power from offshore wind facilities. The group also met on May 3, 2021 and reviewed an update regarding the NYISO's baseline assessment related to the Public Policy Transmission Needs recently identified by the New York State Public Service Commission for facilitating the delivery of power from offshore wind facilities.
- Installed Capacity Working Group: The group has met jointly with PRLWG, MIWG, and/or LFTF three times since the last BIC meeting. On April 20, 2021, the group met and reviewed: (1) potential capacity market enhancements in response to the ongoing transformation of the electric system; and (2) reliability and market performance metrics for assessing the ongoing transition of New York's electric system. The group met on April 29, 2021 and reviewed considerations for potential enhancements to the current rules governing expiration and transfer of Capacity Resource Interconnection Service. The group also met on May 4, 2021 and reviewed: (1) considerations for potential changes to the peak load hours utilized in allocating capacity requirements among Load Serving Entities; (2) potential enhancements to the current methodology for the NYISO's determination of Locational Minimum Installed Capacity Requirements; and (3) the results of the periodic renewable technologies study required in connection with the renewable exemption of the buyer-side Installed Capacity market mitigation rules.
- Load Forecasting Task Force: The group has met twice since the last BIC meeting, including a joint meeting with ICAPWG. On April 26, 2021, the group met and reviewed: (1) considerations regarding the seasonal load shapes to be used in developing the 2021 long-term energy and peak load forecasts; and (2) the impacts of the ongoing COVID-19 pandemic on load patterns and energy consumption. The group also met on May 4, 2021 and reviewed considerations for potential changes to the peak load hours utilized in allocating capacity requirements among Load Serving Entities.
- Market Issues Working Group: The group has met jointly with ICAPWG and PRLWG twice since the last BIC meeting. The group met on April 20, 2021 and reviewed reliability and market performance metrics for assessing the ongoing transition of New York's electric system. The group also met on April 29, 2021 and reviewed a proposed update to the regulation movement multiplier value.
- Price Responsive Load Working Group: The group has met jointly with ICAPWG and/or MIWG three times since the last BIC meeting (i.e., April 20, 2021, April 29, 2021, and May 4, 2021). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

## **7. New Business**

There was no new business.

The meeting adjourned at 10:25 a.m.